

Twist sells majority stake to Quadrivio (translated)

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Twist, the privately held Italian vendor of reconditioned PCs, tablets and smartphones, has sold a majority stake to private equity firm Quadrivio, Italian-language daily *Milano Finanza* reported. The report cited Pietro Paparoni, the head of the Industry 4.0 fund through which Quadrivio made the buy.

The article noted that the vendors were Francesco Santucci and Maurizio Santucci, who will remain in operational control of the business.

The report said that Twist posted revenues of EUR 100m in 2022, 80% of which was generated through exports. The article added that the EBITDA margin is over 5%, with Twist aiming for revenues of EUR 200m in the next four years.

Link to original source.

TARGET

Twist

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BIDDERS	
Quadrivio Group SP/	<u>A</u>
Industry 4.0	ŷ
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Milano Finanza d	laily edition
Topics Deal announcements Family Owned/Closely Berivate equity related	Held
Geography Italy	
Sectors Consumer: Retail	
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Other retailing of consu	mer products and services
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Confirmed

Charge Code Not set

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