**PRESS RELEASE**

# ARTIFICIAL INTELLIGENCE PE FUND ACQUIRES DEV4SIDE AND INTRANET.AI

## The transaction, carried out through Lucient Group, strengthens the fund's technology platform and accelerates the creation of a leading player in digital services and AI solutions. The growth strategy aims to build a group with more than 100 million euros in revenue.

*Milan, 14 September 2026*

**Artificial Intelligence PE Fund**, the Quadrivio Group private equity fund that invests in companies high-tech that are redesigning their future through AI solutions, **announces the signing of the agreement for the acquisition of Dev4Side Group, a technology company specialized in the development of proprietary AI solutions within the Microsoft ecosystem**.

**The transaction was carried out through *Lucient Group*, the technology platform created by Artificial Intelligence PE Fund in the first half of 2026 and aims to aggregate Italian excellences active in digital services and AI technologies. The Group currently includes three specialized entities: *Pipeline*, *One4* and *MDM Consulting*.**

Founded in Milan in 2011, Dev4Side Group combines the skills of a system integrator, the assets of a proprietary software house and a consolidated expertise in the field of Artificial Intelligence, supporting companies in the *intranet* innovation and digitalization processes.

**The founders of Dev4Side Group have chosen to join Lucient's industrial project by reinvesting in the platform's capital alongside the current shareholders and maintaining their respective managerial roles**. The transaction ensures management continuity, full alignment of interests and the contribution of high-profile entrepreneurial and technological skills, which are essential to support the Group's growth path.

**With this transaction, Lucient reaches revenues of around 40 million euros, with year-on-year growth and double-digit margins.** The Group positions itself as a strategic partner for companies that intend to accelerate their digital transformation journey by adopting advanced Artificial Intelligence solutions and becoming fully AI-ready organizations.

The acquisition of Dev4Side Group marks the start of the growth plan announced at the time the platform was established. The transaction further strengthens an integrated and complementary offering, with an increasing focus on the development and enhancement of proprietary technologies. **Dev4Side Group brings distinctive capabilities to the Lucient project, offering proprietary software solutions based on AI and agentic AI, developed natively on Microsoft platforms, together with the engineering skills needed to implement and extend them at clients.**

**The Group currently includes two entities: *Intranet.ai***, a company specialized in developing a proprietary suite of solutions for the Microsoft 365 ecosystem; ***Dev4Side Software***, a company focused on building AI-enabled applications, cloud infrastructures on Microsoft Azure, cybersecurity services and managed services. Overall, **Dev4Side Group employs around 80 highly qualified professionals** and serves a client base made up of numerous companies that are leaders in their respective sectors.

The investment fully matches the strategy of Artificial Intelligence PE Fund, the Quadrivio Group private equity vehicle that operates in the AI segment through two complementary areas: the first – *AI Enablers* – invests in companies that support and guide businesses in the adoption, development and implementation of digital and AI technologies; the second – *Vertical AI Applied* – focuses on companies for which the adoption of Artificial Intelligence represents an accelerator of the evolution of the business model, both internally, through more efficient processes and optimized cost structures, and externally, in terms of offering, competitiveness and market positioning. The fund's technology partner is Microsoft.

***Alessandro Binello, Group CEO of Quadrivio Group***, *commented on the investment as follows: "Artificial intelligence is today one of the main catalysts in value creation; implementing it within operating models and companies allows us to strengthen their positioning and competitiveness. For this reason, we firmly believe in the Lucient project and we are working to create a benchmark player for the entire sector, offering integrated solutions capable of meeting the demands of an increasingly demanding and diversified market. We are bringing together the best Italian excellences specialized in system integration and AI-driven digital solutions, which help SMEs become increasingly technological and AI ready. We are growing at double digits, we have already reached 40 million in revenues, but we are not stopping here. The new acquisitions bring us even closer to our goal: creating a Group with 100 million in revenues over the next 3 years."*

**Fabio Boschi, Managing Partner of Artificial Intelligence PE Fund**, *stated: "The founders of Dev4Side Group and their team perfectly embody the experience, vision and ambition that the Lucient platform aims to aggregate. Dev4Side combines proprietary solutions based on Microsoft 365 and Agentic AI with the engineering skills needed to implement them effectively at clients. This investment reflects the Fund's strategy of supporting AI Enablers that foster effective AI adoption and, in doing so, strengthen the competitiveness of European companies."*

**Christian Parmigiani, Group CEO of Lucient Group** *and* **Value Creation Advisor of Artificial Intelligence PE Fund**, *added: "This acquisition clearly confirms Lucient's buy-and-build strategy: bringing together the best Microsoft and AI specialists to build a European leader capable of turning the complexity of the journey towards Artificial Intelligence into clarity and tangible value."*

For **Giuseppe Marchi, CEO of Intranet.ai**, "In Lucient we have found much more than an investor: an industrial project that fully shares our vision of how Artificial Intelligence should transform the way companies work. *For years we have been working to help clients become more competitive by delivering innovative projects and products on the Microsoft ecosystem: today, together with Lucient, we have the scale and resources to accelerate this journey and bring a much larger number of companies along with us.* We are excited to build the next chapter of the group together."

Quadrivio Group was assisted by KPMG for financial due diligence; by Deloitte for commercial due diligence; by GPBL for tax due diligence; by T8P for ESG due diligence. LCA handled the legal aspects of the transaction. On the sell side, Dev4Side was assisted by Clearwater for financial matters; by Francesco Pezcoller of PZC Lex and by Alessandro Vittoria for legal matters.

**CONTACTS**
Maria Pompilio
m.pompilio@quadriviogroup.com
Tel. +39 02 89093758 | +39 334 9297977

**QUADRIVIO GROUP**
Quadrivio Group is an active entity in the world of Alternative Investments. The Group has been operating in Private Equity for over 25 years and currently promotes and manages five thematic investment funds: Made in Italy Fund, Made in Italy Fund II, Industry 4.0 Fund, Silver Economy Fund and Artificial Intelligence PE Fund. The company offers multiple investment solutions capable of meeting a wide range of risk profiles. Quadrivio Group's mission is to monitor international trends and develop products in line with the needs of both private and institutional investors. Its track record, with over 100 investments, and its highly specialized teams have over time made it possible to achieve ambitious results and obtain top-quartile performance. Management holds 100% of Quadrivio Group and invests directly in the funds, thus ensuring complete alignment between internal interests and those of investors. Quadrivio Group is based in the main financial hubs: Milan, London, Paris, Luxembourg, Los Angeles, New York and Hong Kong.
Info: www.quadriviogroup.com

**LUCIENT**
Lucient is a strategic platform that brings together system integration, data analytics and artificial intelligence at the heart of the Microsoft ecosystem. The platform currently includes three entities: Pipeline, One4 and MDM, giving rise to an initiative with high multiplicative potential and a strong aggregating nature.
Info: www.lucient.it