



## PRESS RELEASE

### **Francesco Profumo named President of Quadrivio Group**

**Besides this new role, the President will also join the Strategic Committee, providing support for Quadrivio Group's development and international expansion strategy**

*Milan, 13 June 2024*

**Quadrivio Group – operating in the private equity sector for over 25 years now – has appointed Francesco Profumo as President of the Board of Directors at Quadrivio Group Italy S.r.l..**

The group currently promotes and manages four specialized private equity funds, focusing on three macro trends: *Lifestyle Fund* and *Lifestyle Fund II*, for investing in the *lifestyle, fashion, design, and food & wine* segments; *Industry 4.0 Fund*, which invests in digitalizing SMEs; and *Silver Economy Fund*, investing in enterprises providing services and products for the Silver Age.

**Besides this new role, Francesco Profumo will also become a member of Quadrivio Group's Strategic Committee.**

Profumo has accrued lengthy experience in his sector and has held various highly prestigious positions of responsibility. A distinguished career that also includes the roles of: Head of the Faculty of Engineering at the Polytechnic University of Turin and Dean of the same institute between 2005 and 2011; Minister of Education, University and Research from 2011 to 2013; President of CNR - National Research Council of Italy from 2011 to 2012; President of Compagnia di San Paolo from 2016 to 2024. More recently, he has been appointed as Board Member of the European Commission's European Innovation Council and is currently also President of Isybank, the digital bank belonging to the Intesa Sanpaolo group.

**These new positions mean Francesco Profumo can bring a wealth of experience and competences to Quadrivio, and he will be making a substantial contribution to developing new funds and to determining general investment strategies, as well as to enhancing portfolio company acquisition and exit operations, to analysing market opportunities and to assessing macro-economic trends.**

**Francesco Profumo** commented on his new roles: *"I'd like to thank Quadrivio Group for this opportunity, appointing me as President of the Board of Directors for Quadrivio Group Italy and as a member of the Strategic Committee for Quadrivio Group. The pairing of the two positions means I will be able to make an interesting contribution, in sectors that are strategic for modernizing Europe and Italy – such as digital transformation, and particularly artificial intelligence – thanks to my national and international experience in research and innovation, while also creating added value through the investment choices that the group will make in the years to come."*

**Alessandro Binello, Group CEO of Quadrivio Group**, stated: *"We're proud to welcome Francesco Profumo as President of the Board of Directors and as a member of the Strategic Committee. The group will be able to benefit from the skills and experience of an outstanding professional. I'm sure that his support will take us to further strengthen our funds and to become even more competitive at an international level."*

*"Thanks to Francesco Profumo's presidency, Quadrivio Group is set to consolidate its market position and further stimulate the technological innovation process already underway, thus generating greater value for our investors,"* added **Walter Ricciotti, CEO of Quadrivio Group**.

**Carlo Pelanda, Vice President of Quadrivio Group Italy S.r.l., and Roberto Crapelli, Quadrivio Italy S.r.l. board member**, also expressed their satisfaction at the new addition. Crapelli commented: *"With Professor Profumo sharing*

*his experience and ideas, Quadrivio will be able to create added value for investors, with this underpinned also by the technological innovation brought by incorporating artificial intelligence.”*

#### **CONTACTS**

Maria Pompilio

m.pompilio@quadriviogroup.com | communication@quadriviogroup.com

Tel. +39 02 89093758 | +39 334 9297977

#### **QUADRIVIO GROUP**

Quadrivio Group is active in alternative investments. It has been operating in the private equity sector for over 25 years and currently supports and manages four thematic investment funds: Lifestyle Fund, Lifestyle Fund II, Industry 4.0 Fund and Silver Economy Fund. These invest in Italian excellence, lifestyle, the digital transition for SMEs, and the Silver Age, respectively. The company offers a broad range of investment solutions, to suit a variety of risk profiles. Quadrivio Group's mission is to monitor the most important international sector trends and to develop products in line with the needs of both private and public investors. Its track record of over 100 investments and its highly specialized teams have enabled it to steadily achieve ambitious results and to reach top-quartile performance. The management holds 100% of Quadrivio Group and invests directly in its funds, thus ensuring a complete alignment between in-house and investor interests. The group has offices in the main financial hubs: Milan, London, Paris, Luxembourg, Los Angeles, New York and Hong Kong.

Info: [www.quadriviogroup.com](http://www.quadriviogroup.com)