



## PRESS RELEASE

### SILVER ECONOMY FUND INVESTS IN SIARE INTERNATIONAL ENGINEERING

**The Private Equity fund managed by Quadrivio Group enters the “Medical Devices” sector Agreement signed for the acquisition of the company specialised in the design and production of electromedical equipment for anaesthesia and resuscitation**

*Milan 19 May 2023*

**Silver Economy Fund**, Quadrivio Group’s Private Equity fund that invests in companies offering goods and services dedicated to the Silver Age and Longevity world, **today signed an agreement to acquire a majority stake in SIARE INTERNATIONAL ENGINEERING S.r.l., a company specialised in the design and production of electromedical equipment for anaesthesia and resuscitation; as well as accessories for the assistance and control of pulmonary ventilation.**

SIARE was founded in 1974 in Crespellano-Valsamoggia, in the province of Bologna. **Nowadays, the company is one of the main Italian operators in the “Medical Devices” sector for intensive care** and is distinguished by its hardware and software development capacity, as well as the speed and flexibility of its production system. **The highly innovative equipment is used in operating theatres, intensive care units, hyperbaric chambers, as well as in advanced home care and emergency services (ambulances and helicopter rescue).**

**The company now boasts a strong international presence and, thanks to an extensive network of distributors, covers 85 countries. It also relies on an in-house R&D team dedicated to product and software design and development.** Currently, 80% of revenues are generated abroad.

**Silver Economy Fund’s investment is intended to contribute to the consolidation of the entire sector, in Italy and abroad. The development strategy includes enhancing the management team, growth and consolidation, pursued through international acquisitions and the strengthening of distribution channels.**

Founder Giuseppe Preziosa - a leading expert in the fields of anaesthesia, resuscitation and intensive care - will remain within SIARE in the role of President and will in turn reinvest in the company; current General Manager Paolo Suzzani will be appointed Managing Director of the company. Both will be committed to supporting the development plan agreed with the Fund. **Galeazzo Scarampi, Managing Partner of Silver Economy Fund**, had the following comments on the operation: *“We believe that a company like SIARE best identifies the mission of Silver Economy Fund, whose focus also includes advanced assistance. Thanks to the skills of our team and SIARE’s software and hardware know-how, we will be able to rapidly scale up the business organically and invest in the commercial network, including through the acquisition of complementary companies.”*

**Giuseppe Preziosa, SIARE President**, was also satisfied, adding: *“I am very enthusiastic to have achieved this important result, which represents a fundamental step in SIARE’s growth path; I am also very proud to begin this partnership with an investor of primary standing such as Quadrivio Group, which has shown its full understanding of our business model, our proprietary technology and above all our growth potential.”*

SIARE was assisted by Credit Agricole Italia as Advisor M&A and for legal and tax aspects by Russo De Rosa Associati. Silver Economy Fund was assisted by PWC for financial due diligence and by LSC - Lifescience Consultants for business due diligence. Legal aspects were followed by King & Wood Mallesons; tax aspects by Legance.

The transaction is subject to authorisation by the relevant authorities.

#### **SILVER ECONOMY FUND CONTACTS**

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#### **QUADRIVIO GROUP**

Quadrivio Group is an active company in the world of Alternative Investments. The Group has been active in Private Equity for over 20 years and currently promotes and manages four thematic investment funds: Made in Italy Fund 1, Made in Italy Fund 2, Industry 4.0 Fund and Silver Economy Fund, which invest respectively in Italian excellence, Lifestyle, digital transition of SMEs and Silver Age. The company offers multiple investment solutions, capable of satisfying the most diverse risk profiles. Quadrivio Group’s mission is to monitor international trends and develop products in line with the needs of both private and institutional investors. Its track record, with over 100 investments, and highly specialised teams have enabled it to achieve ambitious results and top quarter performance over time. Management owns 100% of Quadrivio Group and invests directly in the funds, thus bringing internal interests into complete alignment with those of investors. Quadrivio Group has offices in Luxembourg, London, Milan, New York, Los Angeles and Hong Kong.

Info: [www.quadriviogroup.com](http://www.quadriviogroup.com) | [www.silvereconomyfund.com](http://www.silvereconomyfund.com)

#### **SIARE**

SIARE is a Bologna-based company specialised in the design and manufacture of electromedical equipment for anaesthesia and resuscitation, as well as accessories for the assistance and control of pulmonary ventilation.

Info: [www.siare.it](http://www.siare.it)